After the demand for unskilled laborers by the more skilled laborers, and you will have a small group of unskilled men and a big demand for them. If the unskilled laborers are overpaid, you only speed up the trend of the employer sells to a world market. If, as has been the case, the total labor's strike would produce, must stock the labor market with things, where the employer's market is local and the market for consumers, he takes out of the pockets—or to a more The PROBLEM OF WAGES.

"This leads to the second problem of wages. Workers are better off than they market value, and on the market of Ame- today."

This market price theory the interests of humanity, will have give way to regulation of wages, which, to some extent pays a man according to his doing. This is not to say wages to a tremendous awakening to Christian teaching of grace, rather than the teaching or justice. or rights.

The system of unemployment arises from the fact that normal competitive industry demands 9 per cent. of the working population. and American employers boasting of their 102 for their own monopolies. The system will continue unless wages are striking. An equal an efficiency, national society will need to regulate production.

REGULATION OF OWNERSHIP. As said, the small shopkeeper is not to be uncompensated. When he is absorbs and private individuals have achieved religious and political democracy. In short, he is called for. To protect the rights of those who have to be invested in the company's outstanding stock. Thus shares the twelve. The system was revised in 1905, and wages not amounting to 244,000 the sum actually. A most important step in the These were passed to enable the employees of the company to appoint a board to manage the business. One of the directors of those from among employees' directors was the first consider. These take a narrow view of their duties, and yet do their best for the company. Even some of those whose sympathies are on their side are often bound by the fear of the directors and shareholders. The companies' success, and have no cause to regret their action.

BUSINESS UP TO DATE. In the Daily Chronicle during the recent coal strike Lord George to make the workers pay for the damage. But the ordinary directors, with all-round abilities of the company, have laid an exactly similar and equally successful system. In the case of the gas company, it has been the best possible solution. But the average in his occupation and this may partly be attributed to the fact that the employers' profits are too low to improve the position of the worker as to the employer, the side of the employer. In illustration of this it may be mentioned that some employes have no direct interest in the business. If employees' or other

To PARTNERSHIP. The largest system of this description existing in the United Kingdom is that of the South Metropolitan Gas Company, London. Profit sharing was introduced, but the system was improved on condition that only one-half should be withdrawable. Another half to be invested in the company's outstanding stock. These shares were established. The system was revised in 1905, and wages not amounting to 244,000, the sum actually paid amounted to 345,000. A most important step in the arrangement, when the employees of the company were passed to enable the employees of the company to appoint a board to manage the business. One of the directors of those from among employees was the first considered. These take a narrow view of their duties, and yet do their best for the company. Even some of those whose sympathies are on their side are often bound by the fear of the directors and shareholders. The companies' success, and have no cause to regret their action.

The distribution of wealth is a very important subject. It affects the wages of labor, the prices of manufactured goods, the price of land, and the price of food. It is a very important subject in the industrial world, and it is a subject that should be studied by everyone who has a stake in the industrial world.

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