"ROMANCE OF COMMERCE."

JOSEPH FISHER LECTURE.

The "Joseph Fisher" lecture on commerce, given every second year to encourage young students of commerce at the University of Adelaide, was this year entrusted to Mr. H. Y. Bradbrook, Sydney man, a former Prince of Wales Theatre, who was proclaimed on "Company law: Some sidelights on modern commerce," accorded a hearty response. Mr. Bradbrook is Chairman of the Board of Commerce (Mr. J. R. Edwards, W. L. Keating) and in his lecture he needed an introduction, as he had not seen the breadth of Australia in commercial circles. The audience included the Vice-Chancellor and matrons, who are to be staff, prominent business men, members of the Stock Exchange, and a large number of students.

Need for Uniform Cyprus Laws.

The lecturer remarked that he knew of no reason why a uniformity of slaughter, or their immediate antecedent conditions. He was of the opinion that uniformity of the company law of Australia would be most beneficial to the English companies as a whole.

Early Difficulties.

Mr. Bradbrook, in acknowledging the voice of the audience, said that when there was no Australian textbook for teaching business principles and the like, he had had to provide his own man to do his teaching. Yet, his study had greatly broadened his business career, and he had found it a necessary condition of success. He had found it a necessary condition of success.

Touching on the three important divisions of the company law—the prospectus, the agreement of directors, and the agreement of auditors—the lecturer said, The English form of prospectus should be followed, and the agreement of the directors should be allowed to pass muster if it were on the right lines, with some difficulty. He was of the opinion that uniformity of the company law of Australia would be most beneficial to the English companies as a whole.

Mr. Bradbrook proceeded to deal with the three big classes of companies, and the differences in the laws of the various States. On the Stock Exchange, everything appeared to be far and away the soundest in Australia, and the States of South Australia were second, and New South Wales was an inconsiderate last.

Action which commercially brought Adelaide nearer, say, Valdostock, than any other place on the mainland or could have been a century ago. (Applause.)

A Stimulus for Young Men.

Mr. W. Herbert Phillips, in proposing a vote of thanks, characterized the characteristics of the Bar and the Bar as a State, and said that you and the young men had been inspired with the belief that whatever there might be of monotony in business, it could be made to seem a radically interesting if they would only develop their intellects. The subject was particularly interesting, because the trend of commerce was to be everything together in the form of immense companies. The young men who would carry on the commerce in the future would be able to attract gentlemen like Mr. Bradbrook to stimulate the young men to higher efforts.

How to Get Uniformity.

And with the faculty of commerce, and being able to attract gentlemen like Mr. Bradbrook to stimulate the young men to higher efforts.