net profits of the Bank have in the year 1874 amounted to $10,000.00. At the seventy-ninth ordinary meeting of the Directors, held on January 21, 1875, it was resolved to pay a dividend of 3½ per cent. The dividend, however, was not paid, and the profit was transferred to the reserve fund.

The net profit of $10,000.00 was the result of the operations of the Bank for the year 1874, and it was divided among the shareholders as follows: 1,150 shares, of which 3,500 were held by the Bank, were assigned as dividends. The remaining 2,000 shares were held by the shareholders, and the profit was transferred to the reserve fund.

The shareholders were also informed that the Bank had started to make deposits in the branch at Victoria, and that the deposit was increasing at a steady rate. The Bank had also opened a branch in Sydney, and the profit was transferred to the reserve fund.

The following are the branches of the Bank:

**AUSTARIA BRANCHES**

- Melbourne: 25, Elizabeth Street
- Sydney: 30, George Street
- Perth: 15, St. Georges Terrace
- Adelaide: 42, North Terrace
- Brisbane: 12, Adelaide Street
- Hobart: 19, Macquarie Street
- Newcastle: 14, High Street
- Launceston: 18, Hunter Street
- Parramatta: 20, George Street
- Penrith: 16, King Street

The following are the amounts transferred to the reserve fund

- Melbourne: $10,000.00
- Sydney: $7,500.00
- Perth: $5,000.00
- Adelaide: $3,500.00
- Brisbane: $2,000.00
- Hobart: $1,500.00
- Newcastle: $1,000.00
- Launceston: $750.00
- Parramatta: $500.00
- Penrith: $250.00

The shareholders were also informed that the Bank had opened a branch in Launceston, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Launceston: $750.00

The shareholders were also informed that the Bank had opened a branch in Parramatta, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Parramatta: $500.00

The shareholders were also informed that the Bank had opened a branch in Penrith, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Penrith: $250.00

The shareholders were also informed that the Bank had opened a branch in Hobart, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Hobart: $1,500.00

The shareholders were also informed that the Bank had opened a branch in Newcastle, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Newcastle: $1,000.00

The shareholders were also informed that the Bank had opened a branch in Sydney, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Sydney: $7,500.00

The shareholders were also informed that the Bank had opened a branch in Melbourne, and the profit was transferred to the reserve fund.

The following are the amounts transferred to the reserve fund

- Melbourne: $10,000.00