Adventurer 16/11/94.

On Friday the local manager of the English, Scottish, and Australian Bank (Mr. G. T. Clarke) received the general manager of the Bank in Australia, intimating that the Board of Directors had authorised the payment of a term deposit to current account holders in the old bank. Under the scheme of reconstruction payments were to issue termable deposit receipts, paying by five equal annual instalments, commencing in the seventh year from the date of the incorporation of the new bank, for a further four of the aforesaid liabilities, such termable deposit receipts to bear interest at the rate of 6% per annum. A deposit was also received to the new bank at any time, on six months’ notice being given, to pay off the deposits. This right under the terms of the general manager, is now determined to exercises, with the result that a good deal of the current account money will be left out. Deposit receipt holders have been notified by circulars of the bank’s intentions, so as to prevent possible loss from their deposits. This object the entire negotiations have been very properly kept strictly private until they were completed.

The University of Adelaide.

Commemoration Day.

Commemoration Day in connection with the University of Adelaide was celebrated on Wednesday afternoon, at the University, in the Library, when his Excellency the Lieutenant-Governor (Governor of the University) presided over a large assembly. On the platform, beside the Chancellor were the Vice-Chancellor (Mr. J. A. Hartley, B.A., B.C.), Professor Hodgson, the Warden of the Senate (Mr. F. Claypole, B.A., B.C.), and the Register of the University (Mr. C. R. Blackett, B.A., B.C.).

Degrees were conferred on the undermentioned candidates:—


The deans of the faculty were then presented to the Chancellor.

The Stew pristinum (law), George Ash, and Celia Maria Sutcliffe.

The winner of Sir Thomas Elder’s prize for physiology, Albert Elliot Raudeli (student in medicine of the first year).

The John Howard Clark scholar, Marian Ash.

The everard scholar, John Ikin Sangster.

The Chancellor said he had to congratulate Mr. Ash, very sincerely on his second time obtaining the distinction of Stew pristinum. That distinction was, in fact, an honor to Mr. Ash, because he had obtained it again after having obtained it in the hands of justice and academic grades.

In congratulating Miss Raudeli, the Chancellor said the John Howard Clark scholarship had been awarded twelve times, and for eleven years in succession, and it had been won by men. Miss Raudeli’s success was therefore a victory for her sex in itself.

The winner of Sir Thomas Elder’s prize for physiology (Mr. A. E. Raudeli) the Chancellor said he had congratulated him on his success, and hoped the success which he had obtained in his first year would follow him throughout his course.

The Chancellor also congratulated the everard scholar (John Ikin Sangster), who had won the scholarship founded in memory of their deceased father.

Professor Rosteller then delivered the annual address. He said he had to say, and he knew that he said it with feeling and truth, but simply pointed out what the situation was, and it was an instance of what the Chancellor had said there was no essential antagonism between science and literature, but rather they were sisters. However, they knew that there were obstacles to the free exchange of knowledge, and in this respect the scientific view was not on a par with the literary view.