July 10 [1927?]

Dear Festus,

With reference to the draft letter to the Chancellor of the Exchequer, kindly let me know whether figure should be included on line 2 of the draft, on page 2. Also whether on line 5 the figure 4 should not be changed to 5? On line 5 also I think the word "practically" should be struck out and also the words "in both cases" in line 6. If you would kindly tell me how you calculate your figures I should then know in certain that we are looking at matters from the same point of view.

I send you a carbon of the letter with two paragraphs added at the end.
Please let me know whether you agree that the first of these two paraphraxes is desirable.

Mr. Dulles will be added to your points at the Council meeting. The second of the two added paraphrases is intended to meet the second point. Can you tell me what he first made and whether you considered it important?

If you would kindly return enclosed documents I should be much obliged.

On another point, would the meetings before the Council be more convenient if at 10.30, to 11.30, if so I could manage it.

Your best,

A. Dawson
\[
\frac{1}{10} \left( \frac{5 \cdot 70}{6} - 225 \right) \leq 540
\]

\[
\frac{1}{5} \left( \frac{5n \cdot 45^\circ}{6} \right) + \frac{12}{5} \geq 540
\]

\[
\frac{15}{150} = 67^\circ \quad \frac{675^\circ}{3375^\circ} \quad z = 779 \quad 519
\]

\[
\frac{12}{12} \quad \frac{245^\circ}{9^\circ} \quad \frac{45^\circ}{10^\circ} \quad \frac{225^\circ}{675^\circ} \quad 519
\]

\[
1 \text{ ch} \quad 1519
\]

\[
2 \text{ mm} 779
\]

\[
3 \quad 9446
\]

...
<table>
<thead>
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<th>5% for 10%</th>
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<tr>
<td>4</td>
<td>32.92</td>
<td>37.60</td>
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<tr>
<td>5</td>
<td>65.84</td>
<td>75.90</td>
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</table>

The tables above give the income at which certain sums would be invested for
1, 2, 3, ..., 10 years. If interest rate is 4% or 5% for certain amounts, the figures show the income
would be invested. How much is required?

I think since the income at 4% would in that case be the interest, so I have inserted in the
same. The latter column will show the latter, namely the number of children allowed for with
income income in the table. Here is my idea how it will be modified in many cases since then. This is
not meant to be.

I will work out the higher income if you happen to know the rules about what you.

Even wish that

[Signature]

R. A. Tile

*Since the family method ends with better in the result than the standard allowance,

At a reduction II the, in a range of $n$ to

\[ \frac{x}{10} \left( \frac{y}{n} - \frac{\pi}{4} \right) \text{ below } 5.40 \]

and

\[ \frac{x}{2} \left( \frac{y}{n} - \frac{\pi}{4} \right) \text{ above } 5.40 \]