19th April, 1956.

Dear Dr. Steffens,

Thank you for sending me the paper by Hicks and yourself on cost estimating and decision making. I am glad that you find the kind of procedure on which Yates and Grundy were working at Rothamsted, useful in guiding executive decisions. I have, however, some misgivings about the use of the term 'decision functions' because Wald wrote so much nonsense under this head.

Sincerely yours,